Principles of Macroeconomics

ECO 2013

Course Description:

Economics is the study of how people make choices because of scarcity. This class will focus on the market system of economic choice. We will analyze how individuals, large groups of individuals, and countries involved in the market system make choices and how society's economic activities are organized. We will also investigate how government policy impacts the overall economy.

FSU Course Catalog Description: "This course explores aggregate economics and national income determination, money and monetary theory, present macroeconomic conditions, and aggregative policy alternatives; theory of international trade and the balance of payments; economic growth and development."

Course Learning Objectives (including liberal studies learning objectives assigned to the course):

At the completion of this course, students will be able to:

1. Define and identify in context important economic concepts such as opportunity cost, comparative advantage, market equilibrium, gross domestic product, unemployment, and inflation.
2. Identify the equilibrium of the supply and demand model and show how economic changes affect the equilibrium.
3. Describe the business cycle and discuss the effects of monetary and fiscal policy on the business cycle.
4. Recognize how the key macro markets are related.
5. Discuss the major sources of economic growth.
6. Discuss the role of social or historical factors in contemporary problems or personal experiences.
7. Analyze claims about social or historical phenomenon.

Grading Assignments:
Grading assignments include quizzes, written assignments, exams, and class participation.

LIBERAL STUDIES STATEMENT

This course has been approved to meet FSU’s Liberal Studies Social Sciences requirements and helps you become a critical analyst of theories and evidence about social forces and social experience.
By the end of this course, students will:

1. Discuss the role of social factors in contemporary problems or personal experiences.

2. Analyze claims about social phenomena.

**UNIVERSITY ATTENDANCE POLICY**

Excused absences include documented illness, deaths in the family and other documented crises, call to active military duty or jury duty, religious holy days, and official University activities. These absences will be accommodated in a way that does not arbitrarily penalize students who have a valid excuse. Consideration will also be given to students whose dependent children experience serious illness.

**ACADEMIC HONOR POLICY**

The Florida State University Academic Honor Policy outlines the University's expectations for the integrity of students' academic work, the procedures for resolving alleged violations of those expectations, and the rights and responsibilities of students and faculty members throughout the process. Students are responsible for reading the Academic Honor Policy and for living up to their pledge to "...be honest and truthful and... [to] strive for personal and institutional integrity at Florida State University." (Florida State University Academic Honor Policy, found at http://fda.fsu.edu/Academics/Academic-Honor-Policy)

**AMERICANS WITH DISABILITIES ACT**

Florida State University (FSU) values diversity and inclusion; we are committed to a climate of mutual respect and full participation. Our goal is to create learning environments that are usable, equitable, inclusive, and welcoming. FSU is committed to providing reasonable accommodations for all persons with disabilities in a manner that is consistent with academic standards of the course while empowering the student to meet integral requirements of the course.

To receive academic accommodations, a student:

(1) must register with and provide documentation to the Office of Accessibility Services (OAS);
(2) must provide a letter from OAS to the instructor indicating the need for accommodation and what type; and, (3) should communicate with the instructor, as needed, to discuss recommended accommodations. A request for a meeting may be initiated by the student or the instructor.

Please note that instructors are not allowed to provide classroom accommodations to a student until appropriate verification from the Office of Accessibility Services has been provided.

This syllabus and other class materials are available in alternative format upon request.
For more information about services available to FSU students with disabilities, contact the

Office of Accessibility Services
874 Traditions Way
108 Student Services Building
Florida State University Tallahassee, FL 32306-4167
(850) 644-9566 (voice) (850) 644-8504 (TDD
oas@fsu.edu
https://dsst.fsu.edu/oas

ACADEMIC SUCCESS

Your academic success is a top priority for Florida State University. University resources to help you succeed include tutoring centers, computer labs, counseling and health services, and services for designated groups, such as veterans and students with disabilities. The following information is not exhaustive, so please check with your advisor or the Dean of Students office to learn more.

CONFIDENTIAL CAMPUS RESOURCES

Various centers and programs are available to assist students with navigating stressors that might impact academic success. These include the following:

Victim Advocate Program
University Center A, Room 4100
(850) 644-7161
Available 24/7/365
Office Hours: M-F 8-5
https://dsst.fsu.edu/vap

Counseling & Psychological Services
Askew Student Life Center, 2nd Floor
942 Learning Way
(850) 644-8255
https://counseling.fsu.edu/

University Health Services
Health and Wellness Center
(850) 644-6230
https://uhs.fsu.edu